

Receipt and Holding Deposit Agreement

This will acknowledge receipt of the sum of \$ _____ by _____
 (“Landlord”) from _____ (“Applicant”) as a holding deposit to hold
 vacant the rental property at _____, until _____ at
 _____. The property will be rented to Applicant on a _____
 basis at a rent of \$ _____ per month, if Applicant signs Landlord’s written
 _____ and pays Landlord the first month’s rent and a \$ _____
 security deposit on or before that date, in which event the holding deposit will be applied
 to the first month’s rent.

This Agreement depends upon Landlord receiving a satisfactory report of Applicant’s
 references and credit history. Landlord and Applicant agree that if Landlord offers the
 rental unit but Applicant fails to sign the Agreement and pay the remaining rent and
 security deposit, Landlord may retain from this holding deposit a sum equal to the
 prorated daily rent of \$ _____ per day until the unit is rerented, plus a
 \$ _____ charge to compensate Landlord for lost rents and the time and expense
 incurred by the need to rerent.

Applicant

Date

Landlord

Date